

The Mill Levy and Property Taxes

WHAT IS A MILL LEVY?

- A mill levy is a property tax applied based on the assessed value of the property.
- The rate of the tax is expressed in mills - one mill is equal to one dollar per \$1,000 of assessed value.

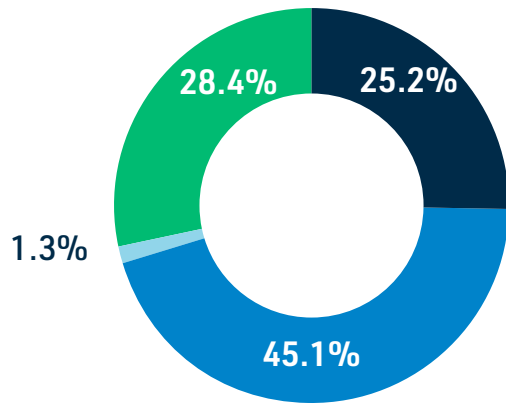
HOW DOES THE MILL LEVY AFFECT MY PROPERTY TAXES?

The formula below is used to calculate the amount of county taxes levied on a residential property:

$$\text{Appraised Value (Dollars)} \times \text{Residential Assessment Rate (Percentage)} \times \text{Tax Levy Mill Rate (Mills/1000)} = \text{Taxes Due}$$

EXAMPLE: \$100,000 x 11.5% x .028988 = \$333.36 Taxes Due

Sedgwick County's levy is only a portion of the total property tax bill. The total tax rate imposed on property in Wichita is 115.185 mills, of which 28.988 mills (25.2 percent) fund Sedgwick County Government. The following chart (expressed in mills) illustrates how a typical Wichita taxpayer's property tax is divided among taxing entities for FY 2024:



	Sedgwick County	28.98	25.2%
	USD 259	51.954	45.1%
	State	1.500	1.3%
	City of Wichita	32.743	28.4%

2024 BUDGET MILL LEVY RATES

Metropolitan Counties

Shawnee (Topeka)	49.312
Douglas (Lawrence)	44.219
Sedgwick (Wichita)	28.988
Johnson (Olathe)	24.319

Neighboring Counties

Harvey (Newton)	43.487
Reno (Hutchinson)	35.764
Butler (El Dorado)	30.008
Sedgwick (Wichita)	28.988

*2023 Tax Rate (2024 Budget Year)
Source: County Clerk offices



SEDGWICK COUNTY DIVISION OF FINANCE

p: (316) 660-7591 f: (316) 660-7622

100 N. Broadway | Suite 610 | Wichita, KS 67202 | sedgwickcounty.org