

(First published in *The Rose Hill Reporter* on September 26, 2024, and subsequently on October 3, 2024, and published on [www.bucoks.com](http://www.bucoks.com) (the website of the county election office where the election is to be conducted) not less than 21 days prior to the Election and shall remain on the website until the day after the Election)

**NOTICE OF BOND ELECTION  
UNIFIED SCHOOL DISTRICT NO. 394,  
BUTLER COUNTY, KANSAS (ROSE HILL)**

The Board of Education of Unified School District No. 394, Butler County, Kansas (Rose Hill) (the “District”), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 5, 2024, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 394, Butler County, Kansas (Rose Hill), issue general obligation bonds in an amount not to exceed \$19,995,000, to pay the costs to: (a) construct, equip and furnish new spaces and make improvements to existing District buildings to enhance safety and security and provide additional classroom and support spaces to enhance education and accommodate enrollment growth; (b) **at Rose Hill Primary/Intermediate School:** construct, equip and furnish an addition to provide general purpose classrooms and a kiln room with the area to also function as a storm shelter area; make improvements to the playground surfaces/areas; provide technology/security and LED lighting upgrades, as needed; and make renovations to entrances at both schools for enhanced safety and security; (c) **at Rose Hill Middle School:** construct, equip and furnish an addition to provide additional classrooms/general education space as well as function as a storm shelter area; provide upgrades to all HVAC systems, smoke detectors and LED lighting, as needed; and make improvements to the building front entrance to enhance safety and security; (d) **at Rose Hill High School:** construct, equip and furnish an addition/additions to create space for PE, wrestling and weight training and to also function as a storm shelter area; make upgrades to building entrances for enhanced safety and security; make improvements to the auditorium including new seating, flooring, curtains, lighting and sound; make improvements to bell/intercom systems and sound systems in the gyms; make renovations to the FACS (Family and Consumer Science) classroom, the old weight room, wrestling room and other classrooms; replace flooring in numerous classrooms and corridors and install LED lighting upgrades; install field turf to an outdoor Band/PE/Soccer area; and install a new softball field with turf; (e) make all other necessary improvements appurtenant thereto (collectively, the “Project”); and (f) pay costs of issuance and interest on the general obligation bonds of the District during the construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

YES  
 NO

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The polls will open at 6:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 5, 2024, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

<u>Voters Residing In Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
Rose Hill, Pleasant Twp, Richland Twp Andover W4 Walnut Twp Sg Co - R001 Sg Co - GY01	Rose Hill Christian Church  St Vincent de Paul Church Augusta First Baptist Church South Rock Christian Church The Sandbox	314 N Rose Hill Rd, Rose Hill  123 N Andover Rd, Andover 1501 State St, Augusta 900 S Rock Rd, Derby 2412 N Rock Rd, Derby

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

**ADDITIONAL INFORMATION**

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

**Projected Summary of Project Costs**

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$19,995,000	Project Costs (including architectural/engineering services)	\$19,900,000
Interest Earnings	<u>606,203</u>	Interest During Construction	264,594
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>436,609</u>
<b>Total</b>	<b>\$20,601,203</b>	<b>Total</b>	<b>\$20,601,203</b>

**Projected Summary of Bond Issue Repayments**

Principal and interest payments over 16 years	Average Interest Rate	4.04%
Total Interest Cost to Maturity \$9,142,066	Assessed Valuation (2023)	\$121,446,390
Average Annual Principal and Interest Payments		\$1,821,067
Portion of average annual principal and interest payments from Bond State Aid		\$8,254
Portion of average annual principal and interest payments from District funds		\$1,812,812

**Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments**

Total (without any Bond State Aid)	14.995 Mills
District Portion (with current level of Bond State Aid)	14.927 Mills

The election officer conducting the election will be the County Clerk of Butler County, Kansas, whose address is 205 W. Central Avenue, El Dorado, Kansas 67042.

DATED: September 26, 2024.

(Seal)

Tatum Stafford, County Clerk  
Butler County, Kansas